



Final Fall/Winter Loan Increase Deadline: December 1, 2020

Final Spring Loan Increase Deadline: May 1, 2021

Final Summer Loan Increase Deadline: July 1, 2021

2020-2021 Federal Direct Loan Increase Request Form

Submit completed form from your HCC email to finaid@harford.edu

ALL QUESTIONS MUST BE ANSWERED and FORM MUST BE SIGNED ON NEXT PAGE

1. When do you expect to transfer or graduate from HCC? _____ Month/Year (Ex. May 2022)
2. First Name: _____ Last Name: _____
3. Harford ID: H _____
4. Cell Phone #: _____ - _____ - _____
5. **Increase Request Amount (for 2020-21 school year) \$ _____**
(DO NOT LEAVE BLANK, YOU MUST WRITE A DOLLAR AMOUNT!)

Federal Direct Loan Borrowing Limits

ACADEMIC YEAR	BASE SUBSIDIZED AMOUNT	ADDITIONAL UNSUBSIDIZED	ANNUAL MAXIMUM
<u>DEPENDENT UNDERGRADUATES</u>			
First Year 0-30 earned credit hours	\$3,500	\$2,000	\$5,500
Second Year 31 earned credit hours or more	\$4,500	\$2,000	\$6,500
<u>INDEPENDENT UNDERGRADUATES or dependent undergrads whose parents are unable to borrow PLUS loan</u>			
First Year 0-30 earned credit hours	\$3,500	\$6,000	\$9,500
Second Year 31 earned credit hours or more	\$4,500	\$6,000	\$10,500

The Financial Aid Office will certify your Subsidized Stafford Loan eligibility (if any) prior to your Unsubsidized Stafford Loan Eligibility. If you do **NOT** want an Unsubsidized Stafford Loan, please check this box.

Please note you may only qualify for an Unsubsidized Loan.

Loan Period (CHECK ONLY ONE):		
<input type="checkbox"/> Fall and Spring Loan (Default)		
<input type="checkbox"/> Fall ONLY Loan	<input type="checkbox"/> Spring ONLY Loan	<input type="checkbox"/> Summer ONLY loan

There are no WINTER only loans- you must include winter loan in FALL disbursement.

Loan proceeds will be disbursed evenly between the semesters you request the loan. For example, if you request \$3,000 for Fall/Spring, you will receive \$1,500/Fall and \$1,500/Spring (minus loan fees).

2020-2021 Federal Direct Loan Increase Request Form

Your loan increase request will be reviewed by a loan counselor. **It could take 2-4 weeks before the increase is awarded.** You will receive a disbursement memo via HCC email once your loan has been awarded, as well as a revised award email. **Please review your HCC email regularly;** the loan counselor will contact you if there are any questions about your loan request.

I understand:

- **Turning in a loan increase request WILL NOT hold my classes. The increase must be awarded before the semester payment due date to avoid classes being dropped for non-payment.**
- If my loan increase is **not awarded by the payment due date, I must make other arrangements to pay my bill so that my classes will not be dropped for non-payment.** I understand that I may also need to purchase my books with my own money. Visit your OwlNet account to set up a payment plan if needed.
- Loan increase requests will **not** be accepted after the Final Loan Increase Deadlines listed on the front of this form.

My signature below indicates that I have fully completed this application and understand the HCC loan increase policies above.

_____ H _____
 Student Signature Harford ID# Date

Estimated Repayment Chart (Standard Plan - 10 Years)	
Amount Borrowed	Monthly Repayment***
\$ 1,000 - 3,499	\$50
\$3,500 - 5,499	\$63
\$5,500 - 6,499	\$75
\$6,500 - 7,499	\$86
\$7,500 - 9,499	\$109
\$9,500 - 10,499	\$121
\$10,500 - 12,499	\$141
\$12,500 - 19,999	\$230
\$20,000 - 30,999	\$357
\$31,000 - 39,999	\$460
\$40,000 - 56,999	\$650
\$57,000 - 74,999	\$857
\$75,000 - 100,000	\$1,151

***Estimated based on highest amount borrowed for each borrowing range at 6.8% interest rate

Scanned by: _____ Date: _____